

SUPPORT HB 892

Topic: Electric utilities; integrated resource plans; State Corporation Commission to investigate electric load forecasts.

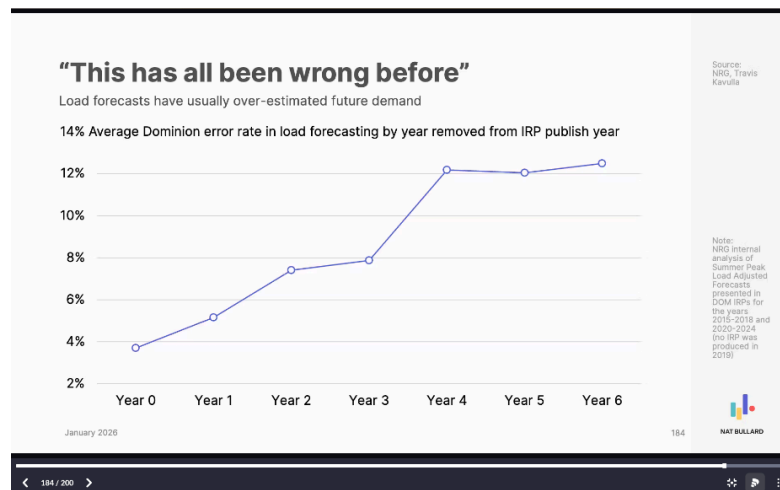
Bill Patron: Del. Shin

OVERVIEW:

- Prohibits utilities from including the load associated with accelerated renewable energy buyers or competitive shopping customers for purposes of forecasting RPS compliance obligations.
- Requires the SCC to initiate a proceeding to investigate load forecasting practices by all utilities, including electric cooperatives, and competitive shopping customers.
 - Directs the SCC to evaluate the methodologies, data, and assumptions used
 - Directs the SCC to review load forecast submissions provided by these entities to PJM
 - Directs the SCC to evaluate the accuracy, consistency, and transparency of the forecasting methods and assumptions
 - Directs SCC to determine whether the utilities are incorporating appropriate risk minimization terms into the load forecast.
 - Permits the SCC to require anonymized data sets sufficient to permit a third party to replicate load forecast results and identify potentially duplicative load data

REASONS TO SUPPORT:

- **Virginia utilities have a history of over-projecting energy demand:**



This position was taken by Virginia Conservation Network (VCN)'s Legislative Committee and Board of Directors and is supported by Virginia's conservation community. For a complete list of VCN positions, visit www.vcnva.org/bill-tracker. VCN is committed to building a powerful, diverse, and highly-coordinated conservation movement focused on protecting our Commonwealth's natural resources today and for tomorrow.

- When utility load forecasts over-project demand, the utility plans to build more than the grid needs, and **Virginians end up paying for infrastructure we don't need.**
- **PJM currently does not de-duplicate load forecasts**, so de-duplicating the forecasts of Virginia utilities is a great step towards injecting some reality into the load forecasts.



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