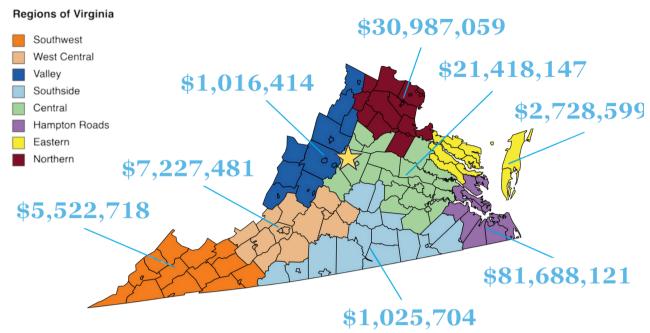
## **RGGI GRANTS**

## COMMUNITY FLOOD PREPAREDNESS FUND



Virginia's participation in the Regional Greenhouse Gas Initiative (RGGI) from 2021-2023 generated \$827.7 million in revenue while also reducing power plant carbon pollution in the state by 22%. Half of RGGI proceeds from quarterly auctions funded low-income energy efficiency programs and 45% funded the Community Flood Preparedness Fund (CFPF). Without RGGI, there is no mechanism to maintain long-term revenue for the CFPF.

The CFPF provides grants and loans for projects, studies, and planning throughout the Commonwealth to identify and address flood vulnerability for communities. CFPF funds can build capacity in localities that need additional resources to develop comprehensive flood vulnerability assessments and action-oriented flood mitigation approaches.

## **ALBEMARLE COUNTY**

RESILIENCE PLAN

At 726 square miles, Albemarle County is one of the largest counties in Virginia and has concentrated urban development with approximately 95% of the County remaining rural and exurban. The County has a Climate Action Plan with established community-wide greenhouse gas emission reduction targets, including achieving net zero emissions by 2050, but needs a comprehensive flood resilience plan to fully address climate risks. This CFPF award will allow the County to hire a resilience planning project manager and additional technical assistance to work with an equity advisory group on their resilience plan.



\$ 118,313



