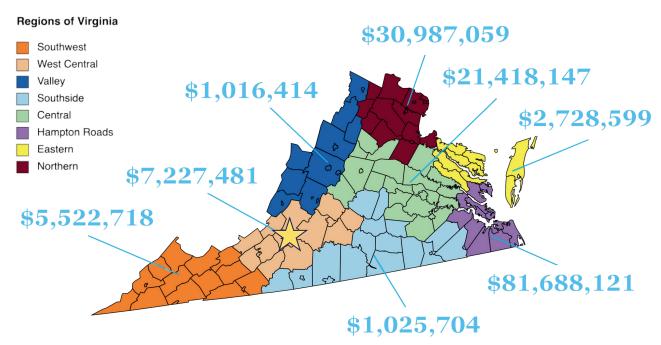
RGGI GRANTS

COMMUNITY FLOOD PREPAREDNESS FUND



Virginia's participation in the Regional Greenhouse Gas Initiative (RGGI) from 2021-2023 generated \$827.7 million in revenue while also reducing power plant carbon pollution in the state by 22%. Half of RGGI proceeds from quarterly auctions funded low-income energy efficiency programs and 45% funded the Community Flood Preparedness Fund (CFPF). Without RGGI, there is no mechanism to maintain long-term revenue for the CFPF.

The CFPF provides grants and loans for projects, studies, and planning throughout the Commonwealth to identify and address flood vulnerability for communities. CFPF funds can build capacity in localities that need additional resources to develop comprehensive flood vulnerability assessments and action-oriented flood mitigation approaches.

TOWN OF SAXIS

COMMUNITY DRIVEN ADAPTATION AND RESILIENCE PLAN

The Town of Saxis is located on the northern bay of the Eastern Shore, a rural area that is highly vulnerable to sea level rise and recurrent flooding. This CFPF award will allow the Town to contract an engineering firm and form a Saxis Resilience Steering Committee with local partners to engage the public and develop a local Coastal Adaptation and Resilience Plan. The plan will analyze existing and future conditions of flood risk in Saxis and recommend strategies and projects that mitigate flooding with a nature-based focus.

