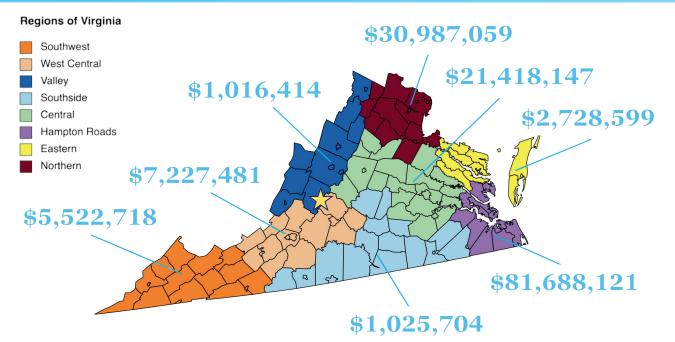
## **RGGI GRANTS** COMMUNITY FLOOD PREPAREDNESS FUND



Virginia's participation in the Regional Greenhouse Gas Initiative (RGGI) from 2021-2023 generated \$827.7 million in revenue while also reducing power plant carbon pollution in the state by 22%. Half of RGGI proceeds from quarterly auctions funded low-income energy efficiency programs and 45% funded the Community Flood Preparedness Fund (CFPF). Without RGGI, there is no mechanism to maintain long-term revenue for the CFPF.

The CFPF provides grants and loans for projects, studies, and planning throughout the Commonwealth to identify and address flood vulnerability for communities. CFPF funds can build capacity in localities that need additional resources to develop comprehensive flood vulnerability assessments and actionoriented flood mitigation approaches.

## **CITY OF BUENA VISTA**

Located in Shenandoah Valley, the City of Buena Vista is a community built along the Maury River, a water source that is valued by residents as a source of historic development and recreation, but also a feature that threatens catastrophic flooding. With CFPF funding, Buena Vista will create a resilience plan that identifies the greatest flooding risks in the City and recommends flood mitigation projects and programs with a nature-based focus.







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