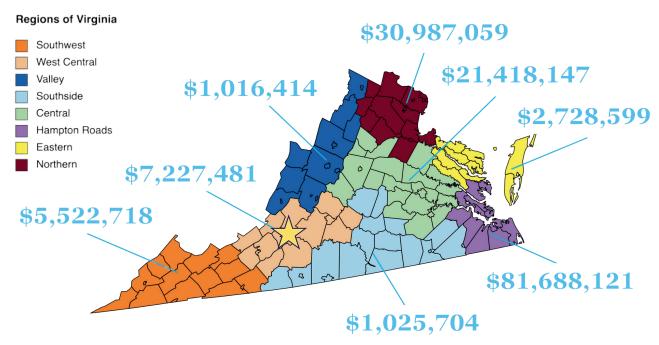
RGGI GRANTS

COMMUNITY FLOOD PREPAREDNESS FUND



Rounds 1-4 (10/05/2021 - 03/20/2024)

Virginia's participation in the Regional Greenhouse Gas Initiative (RGGI) from 2021-2023 generated \$827.7 million in revenue while also reducing power plant carbon pollution in the state by 22%. Half of RGGI proceeds from quarterly auctions funded low-income energy efficiency programs and 45% funded the Community Flood Preparedness Fund (CFPF). Without RGGI, there is no mechanism to maintain long-term revenue for the CFPF.

The CFPF provides grants and loans for projects, studies, and planning throughout the Commonwealth to identify and address flood vulnerability for communities. CFPF funds can build capacity in localities that need additional resources to develop comprehensive flood vulnerability assessments and action-oriented flood mitigation approaches.

CITY OF SALEM

The City of Salem has experienced increased flooding in recent years due to more frequent extreme weather events and recurrent flooding. The City will utilize this CFPF award to develop a Resilience Plan focused on flood mitigation, stormwater projects, and protecting property from future damage with equitable community engagement.





