SUPPORT SB667

Topic: Cloud Computing Cluster Infrastructure Grant Fund; performance agreement. Removes the authority to make commitments related to accelerated permitting, property tax classifications, and other such issues in an agreement between a qualified company and a locality for purposes of the Cloud Computing Cluster Infrastructure Grant Fund.

Bill Patron: Senator Stuart

OVERVIEW:

This bill simply amends the Cloud Computing Cluster Infrastructure Grant Fund language by removing the authority of localities to make commitments related to accelerated permitting, property tax classifications, and other such agreements in a performance agreement.

REASONS TO SUPPORT:

- Entities eligible for this incentive are large companies bringing major projects into a community. Accelerated permitting stifles public input and rushes decisions on highly impactful projects.
- The open-ended wording, "and other such issues to which the parties agree" is too loose and could lead to unintended or inappropriate agreements between the company, locality, and VEDP.





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