

SUPPORT SB1441

Topic: Offshore Wind

Bill Patron: Locke

SUPPORT SB1441 as amended

Reasons to support:

- The change proposed would require the utility to utilize a competitive solicitation process and allow for power purchase agreements, overseen by the State Corporation Commission, for the second tranche of offshore wind.
- All other states recognize the cost savings for consumers and are procuring offshore wind energy through competitive power purchase agreements or offshore wind renewable energy credits.
- This amendment is supported by consumer advocates as it ensures ratepayers of Dominion are receiving the savings/benefits that a truly competitive process can provide.
- This amendment is not deregulation nor does it prevent utility ownership of the resource.



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This position was taken by Virginia Conservation Network (VCN)'s Legislative Committee and Board of Directors and is supported by Virginia's conservation community. For a complete list of VCN positions, visit www.vcnva.org/bill-tracker. VCN is committed to building a powerful, diverse, and highly-coordinated conservation movement focused on protecting our Commonwealth's natural resources today and for tomorrow.