OPPOSE HB 1430

Topic: Va. Clean Economy Act; non-bypassable charges, energy-intensive

trade-exposed (EITE) industries.

Bill Patron: Del. Lee Ware

Overview:

- Defines "energy-intensive trade-exposed industries" or "EITE" industries as companies that are constrained in their ability to pass through carbon costs due to international competition and engage in importation of products that cause emission leakage.
- Exempts EITE industries from paying for any costs of the Virginia Clean Economy Act.
- Directs the State Corporation Commission to establish, implement, and manage an EITE customer exemption pilot program with an initial cap of 200 megawatts in Dominion territory and 40 megawatts in APCo territory for EITE industries by January 1, 2024

Reasons to oppose:

 Exempting these "EITE" companies from the costs of our clean energy transition without changing any of the obligations the utilities must follow will shift costs to everyday Virginians and small businesses





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This position was taken by Virginia Conservation Network (VCN)'s Legislative Committee and Board of Directors and is supported