OPPOSE HB118

Topic: Electric utilities; regulation; development of renewable energy facilities
Bill Patron: Delegate Nicholas Freitas

Reasons to Oppose HB118:

- Complete repeal of Virginia’s carbon cap-and-trade program and participation in the Regional Greenhouse Gas Initiative (“RGGI”)
- Repeal of Virginia’s clean energy procurement goals
- Repeal of the Virginia Clean Economy Act’s (“VCEA”) renewable portfolio standards
- Repeal of the VCEA’s offshore wind development provisions
- Repeal’s the VCEA’s prioritization of cost-saving energy efficiency programs

Overview:

By joining the Regional Greenhouse Gas Initiative (RGGI), a program that has proven to reduce emissions among participating states, Virginia took an important step in reducing statewide emissions. And by enacting the Clean Economy Act in 2020, Virginia became the first southern state to map out a path to a zero-carbon energy sector. Repealing the key provisions of these programs and removing the prohibition on new carbon emitting facilities will take Virginia in the wrong direction at a time when we need to be reducing emissions and encouraging the development of renewable energy.