## **OPPOSE HB118**

Topic: Electric utilities; regulation; development of renewable energy facilities Bill Patron: Delegate Nicholas Freitas

## **Reasons to Oppose HB118:**

- Complete repeal of Virginia's carbon cap-and-trade program and participation in the Regional Greenhouse Gas Initiative ("RGGI")
- Repeal of Virginia's clean energy procurement goals
- Repeal of the Virginia Clean Economy Act's ("VCEA") renewable portfolio standards
- Repeal of the VCEA's offshore wind development provisions
- Repeal's the VCEA's prioritization of cost-saving energy efficiency programs

## **Overview**:

By joining the Regional Greenhouse Gas Initiative (RGGI), a program that has proven to reduce emissions among participating states, Virginia took an important step in reducing statewide emissions. And by enacting the Clean Economy Act in 2020, Virginia became the first southern state to map out a path to a zero-carbon energy sector. Repealing the key provisions of these programs and removing the prohibition on new carbon emitting facilities will take Virginia in the wrong direction at a time when we need to be reducing emissions and encouraging the development of renewable energy.



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This position was taken by Virginia Conservation Network (VCN)'s Legislative Committee and Board of Directors and is supported by Virginia's conservation community. For a complete list of VCN positions, visit www.vcnva.org/bill-tracker. VCN is committed to building a powerful, diverse, and highly-coordinated conservation movement focused on protecting our Commonwealth's natural resources today and for tomorrow.