

SUPPORT HB 1834/SB 1247

Power Plant Transparency and Community Preparation Act
Senator Deeds, Delegate Subramanyam

Reasons to support House Bill 1834/Senate Bill 1247

1. The Virginia Clean Economy Act (VCEA) prohibits carbon emissions from any in-state power plants larger than 25 megawatts beginning in 2050.
2. Power plants are significant sources of tax revenue and jobs for the localities in which they are located. For example, the Virginia Cities Hybrid Energy Center (VCHec) accounts for 20% of Wise County's tax revenue.
3. Power plants are likely to close before the dates required by the VCEA in order to meet carbon reduction requirements and/or due to market forces. For example, the Chesterfield coal power plant will close in 2021 (the VCEA requires it to close by 2024), and VCHec may close within 3-5 years (the VCEA requires it to close by 2045).
4. The public is only aware of the early closure of the VCHec plant because of financial information revealed by the Attorney General in a State Corporation Commission case. **This information should be public for all power plants.**

Overview

1. Requires owners of carbon-emitting electrical facilities ≥ 80 megawatts to notify impacted communities and relevant state agencies of power plant closures and work with local governments to provide public hearings.
 - o The notice must include information regarding worker transition assistance and environmental clean-up.
 - o Notice must be provided within 30 days of a decision to close, and public hearings must take place within 6 months.
2. Requires the Department of Energy to maintain a website of carbon-emitting power plants with announced, required, or estimated closures, and environmental permits.
3. Requires investor-owned utilities' periodic integrated resource plan filings to include facility retirement studies, which must be provided to impacted communities and relevant state agencies.



**Appalachian
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